

Sonoran Desert Willow Estates - Agenda – September 2009

Location: National Self Storage Lobby
7555 S. Houghton Road
Tucson AZ 85747

Date & Time: September 21 6:15 p.m.

Board Meeting:

The Monthly Meeting called to Order at

Board Members:

Glenn Bohnke – President	<input type="checkbox"/> Present <input type="checkbox"/> Absent
Tom Muszynski – Vice President	<input type="checkbox"/> Present <input type="checkbox"/> Absent
Sarah Struthers – Treasurer	<input type="checkbox"/> Present <input type="checkbox"/> Absent
Bob Rice – Secretary	<input type="checkbox"/> Present <input type="checkbox"/> Absent
Ken Moyes – At Large	<input type="checkbox"/> Present <input type="checkbox"/> Absent

Management Representatives:

Mike Connoy	<input type="checkbox"/> Present <input type="checkbox"/> Absent
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Quorum:

Board Members were present; therefore a quorum was established to conduct a meeting.

Homeowner Comments: (3 minutes per homeowner):

- 1.
- 2.
- 3.

Minutes of July 2009 Meeting:

motioned to approve the minutes of the
and approved by a vote of .

2009 Monthly Board Meeting. The motion was seconded by

NO QUORUM FOR AUGUST 2009.

Treasurer's Report:

1. Financial Status of the Association as of August 31, 2009:

Assets:	Bank Operating Accounts	\$ 39,192.68
	Reserve Accounts	\$ 15,943.31
	Total Assets	\$ 55,135.99

Liabilities:	Prepaid Assessments	\$ 2,750.89
Reserves:	Reserve Fund	\$ 15,916.53
Equity:	Retained Earnings	\$ 26,046.59
Net Income (Loss)	Current Year	\$ 10,421.98
	Total Liabilities and Equity	\$ 55,135.99

Income:	Owner Assessments	\$ 8,932.15
	Late/Interest Fees	\$ 210.90
	Misc. Income	\$ 125.00
	Total Income	\$ 9,268.05
Expenses:	Fixed Expenses	\$ 0
	Water/Sewer	\$ 484.15
	Operating Expenses	\$ 343.50
	General Repair and Maintenance	\$ 0
	Landscape Expenses	\$ 6,240.73

	June 2009	July 2009	August 2009
Over 30 Days	\$ 0	\$ 11,222.30	\$ 0
Over 60 Days	\$ -153.80	\$ 0	\$ 2,904.20
Over 90 Days	\$ 3915.91	\$ 3,202.91	\$ 2,947.51
Total Delinquency Fees	\$ 3362.11	\$ 14,335.31	\$ 5,672.06

	Management/Misc Fees	\$ 2,663.45
This amount included \$0 in property taxes	Total Expenses	\$ 9,731.83

2. Delinquencies Summary

3. Reserve Fund

Currently \$395.00 is transferred on a monthly basis to the Reserve Fund.

