

Sonoran Desert Willow Estates

Income/Expense Statement
Period: 05/01/10 to 05/31/10

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
03010	Owner Assessments	820.03	10,001.67	(9,181.64)	57,961.54	50,008.35	7,953.19	120,020.00
03020	Late Fees & Interest	106.91	150.00	(43.09)	947.01	750.00	197.01	1,800.00
03040	Unpaid Assessments Shortfall	.00	(458.33)	458.33	.00	(2,291.65)	2,291.65	(5,500.00)
03070	Fines - CC&R Violations	60.10	.00	60.10	80.10	.00	80.10	.00
03180	Interest Earned - Operating	9.08	4.16	4.92	39.68	20.80	18.88	50.00
03230	Interest Earned - Reserve	21.94	.00	21.94	61.49	.00	61.49	.00
	Subtotal Income	1,018.06	9,697.50	(8,679.44)	59,089.82	48,487.50	10,602.32	116,370.00
EXPENSES								
FIXED EXPENSES								
04010	Property Tax	.00	.00	.00	.00	359.00	359.00	359.00
04011	Basin Certification	.00	.00	.00	.00	1,200.00	1,200.00	1,200.00
04015	ACC Reporting	.00	.00	.00	.00	10.00	10.00	10.00
04020	Income Taxes - State/Federal	.00	.00	.00	50.00	100.00	50.00	100.00
04030	Liability/D&O Insurance	1,660.00	1,800.00	140.00	1,660.00	1,800.00	140.00	3,000.00
04045	Backflow Prevention Testing	.00	.00	.00	318.00	200.00	(118.00)	200.00
	FIXED EXPENSES	1,660.00	1,800.00	140.00	2,028.00	3,669.00	1,641.00	4,869.00
UTILITIES								
04120	Water & Sewer	341.94	416.67	74.73	1,734.16	2,083.35	349.19	5,000.00
	UTILITIES	341.94	416.67	74.73	1,734.16	2,083.35	349.19	5,000.00
OPERATING EXPENSES								
04205	Pest Control	.00	41.66	41.66	.00	208.30	208.30	500.00
04220	Trash Service	110.80	400.00	289.20	583.92	2,000.00	1,416.08	4,800.00
04225	Vandalism	.00	50.00	50.00	20.00	250.00	230.00	600.00
	OPERATING EXPENSES	110.80	491.66	380.86	603.92	2,458.30	1,854.38	5,900.00
GENERAL REPAIR & MAINT								
04305	General Maintenance	.00	180.08	180.08	.00	900.40	900.40	2,161.00
04315	Sign Maintenance	.00	50.00	50.00	823.54	250.00	(573.54)	600.00
	GENERAL REPAIR & MAINT	.00	230.08	230.08	823.54	1,150.40	326.86	2,761.00
LANDSCAPING EXPENSES								
04605	Landscape Maintenance Contrace	5,109.31	4,722.25	(387.06)	23,797.63	23,611.25	(186.38)	56,667.00
04610	Plant Replacement	.00	250.00	250.00	.00	1,250.00	1,250.00	3,000.00
04615	Irrigation Repairs	.00	83.33	83.33	181.59	416.65	235.06	1,000.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
04625	Tree Maintenance	.00	.00	.00	17.84	.00	(17.84)	.00
04660	Non-Contract Landscaping	.00	116.67	116.67	.00	583.35	583.35	1,400.00
	LANDSCAPING EXPENSES	5,109.31	5,172.25	62.94	23,997.06	25,861.25	1,864.19	62,067.00
ADMINISTRATIVE EXPENSES								
04705	Accounting/Tax Preparation	.00	.00	.00	75.00	125.00	50.00	125.00
04710	Management Fees	2,270.00	2,284.00	14.00	11,350.00	11,420.00	70.00	27,408.00
04715	Postage	340.29	125.00	(215.29)	974.26	625.00	(349.26)	1,500.00
04730	Statements	.00	41.67	41.67	237.65	208.35	(29.30)	500.00
04735	Legal Expense	50.00	75.00	25.00	250.00	375.00	125.00	900.00
04751	Bank Fees	.00	.00	.00	(25.00)	.00	25.00	.00
04780	Web-Site Expenses	.00	.00	.00	105.95	.00	(105.95)	.00
04790	Miscellaneous Expense	.00	50.00	50.00	.00	250.00	250.00	600.00
	ADMINISTRATIVE EXPENSES	2,660.29	2,575.67	(84.62)	12,967.86	13,003.35	35.49	31,033.00
	TOTAL EXPENSES	9,882.34	10,686.33	803.99	42,154.54	48,225.65	6,071.11	111,630.00
Reserves								
05005	Reserve Contribution	.00	395.00	395.00	1,580.00	1,975.00	395.00	4,740.00
	Current Year Net Income/(loss)	(8,864.28)	(1,383.83)	(7,480.45)	15,355.28	(1,713.15)	17,068.43	.00
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