

# Sonoran Desert Willow Estates

Income/Expense Statement  
Period: 04/01/10 to 04/30/10

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
03010	Owner Assessments	27,883.39	10,001.67	17,881.72	57,141.51	40,006.68	17,134.83	120,020.00
03020	Late Fees & Interest	325.10	150.00	175.10	840.10	600.00	240.10	1,800.00
03040	Unpaid Assessments Shortfall	.00	(458.33)	458.33	.00	(1,833.32)	1,833.32	(5,500.00)
03070	Fines - CC&R Violations	.00	.00	.00	20.00	.00	20.00	.00
03180	Interest Earned - Operating	11.54	4.16	7.38	30.60	16.64	13.96	50.00
03230	Interest Earned - Reserve	17.55	.00	17.55	39.55	.00	39.55	.00
	<b>Subtotal Income</b>	<b>28,237.58</b>	<b>9,697.50</b>	<b>18,540.08</b>	<b>58,071.76</b>	<b>38,790.00</b>	<b>19,281.76</b>	<b>116,370.00</b>
<b>EXPENSES</b>								
<b>FIXED EXPENSES</b>								
04010	Property Tax	.00	359.00	359.00	.00	359.00	359.00	359.00
04011	Basin Certification	.00	1,200.00	1,200.00	.00	1,200.00	1,200.00	1,200.00
04015	ACC Reporting	.00	10.00	10.00	.00	10.00	10.00	10.00
04020	Income Taxes - State/Federal	.00	.00	.00	50.00	100.00	50.00	100.00
04030	Liability/D&O Insurance	.00	.00	.00	.00	.00	.00	3,000.00
04045	Backflow Prevention Testing	318.00	200.00	(118.00)	318.00	200.00	(118.00)	200.00
	<b>FIXED EXPENSES</b>	<b>318.00</b>	<b>1,769.00</b>	<b>1,451.00</b>	<b>368.00</b>	<b>1,869.00</b>	<b>1,501.00</b>	<b>4,869.00</b>
<b>UTILITIES</b>								
04120	Water & Sewer	332.78	416.67	83.89	1,392.22	1,666.68	274.46	5,000.00
	<b>UTILITIES</b>	<b>332.78</b>	<b>416.67</b>	<b>83.89</b>	<b>1,392.22</b>	<b>1,666.68</b>	<b>274.46</b>	<b>5,000.00</b>
<b>OPERATING EXPENSES</b>								
04205	Pest Control	.00	41.66	41.66	.00	166.64	166.64	500.00
04220	Trash Service	100.00	400.00	300.00	473.12	1,600.00	1,126.88	4,800.00
04225	Vandalism	20.00	50.00	30.00	20.00	200.00	180.00	600.00
	<b>OPERATING EXPENSES</b>	<b>120.00</b>	<b>491.66</b>	<b>371.66</b>	<b>493.12</b>	<b>1,966.64</b>	<b>1,473.52</b>	<b>5,900.00</b>
<b>GENERAL REPAIR &amp; MAINT</b>								
04305	General Maintenance	.00	180.08	180.08	.00	720.32	720.32	2,161.00
04315	Sign Maintenance	823.54	50.00	(773.54)	823.54	200.00	(623.54)	600.00
	<b>GENERAL REPAIR &amp; MAINT</b>	<b>823.54</b>	<b>230.08</b>	<b>(593.46)</b>	<b>823.54</b>	<b>920.32</b>	<b>96.78</b>	<b>2,761.00</b>
<b>LANDSCAPING EXPENSES</b>								
04605	Landscape Maintenance Contrace	4,826.32	4,722.25	(104.07)	18,688.32	18,889.00	200.68	56,667.00
04610	Plant Replacement	.00	250.00	250.00	.00	1,000.00	1,000.00	3,000.00
04615	Irrigation Repairs	.00	83.33	83.33	181.59	333.32	151.73	1,000.00

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Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
04625	Tree Maintenance	17.84	.00	(17.84)	17.84	.00	(17.84)	.00
04660	Non-Contract Landscaping	.00	116.67	116.67	.00	466.68	466.68	1,400.00
	LANDSCAPING EXPENSES	4,844.16	5,172.25	328.09	18,887.75	20,689.00	1,801.25	62,067.00
ADMINISTRATIVE EXPENSES								
04705	Accounting/Tax Preparation	.00	.00	.00	75.00	125.00	50.00	125.00
04710	Management Fees	2,270.00	2,284.00	14.00	9,080.00	9,136.00	56.00	27,408.00
04715	Postage	208.30	125.00	(83.30)	633.97	500.00	(133.97)	1,500.00
04730	Statements	114.10	41.67	(72.43)	237.65	166.68	(70.97)	500.00
04735	Legal Expense	50.00	75.00	25.00	200.00	300.00	100.00	900.00
04751	Bank Fees	.00	.00	.00	(25.00)	.00	25.00	.00
04780	Web-Site Expenses	105.95	.00	(105.95)	105.95	.00	(105.95)	.00
04790	Miscellaneous Expense	.00	50.00	50.00	.00	200.00	200.00	600.00
	ADMINISTRATIVE EXPENSES	2,748.35	2,575.67	(172.68)	10,307.57	10,427.68	120.11	31,033.00
	TOTAL EXPENSES	9,186.83	10,655.33	1,468.50	32,272.20	37,539.32	5,267.12	111,630.00
Reserves								
05005	Reserve Contribution	395.00	395.00	.00	1,580.00	1,580.00	.00	4,740.00
	Current Year Net Income/(loss)	18,655.75	(1,352.83)	20,008.58	24,219.56	(329.32)	24,548.88	.00
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