

# Sonoran Desert Willow Estates

## Income/Expense Statement Period: 03/01/10 to 03/31/10

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>							
Owner Assessments	1,969.50	10,001.67	(8,032.17)	29,258.12	30,005.01	(746.89)	120,020.00
Late Fees & Interest	310.00	150.00	160.00	515.00	450.00	65.00	1,800.00
Unpaid Assessments Shortfall	.00	(458.33)	458.33	.00	(1,374.99)	1,374.99	(5,500.00)
Fines - CC&R Violations	20.00	.00	20.00	20.00	.00	20.00	.00
Interest Earned - Operating	10.16	4.16	6.00	19.06	12.48	6.58	50.00
Reserve Interest Earned	10.69	.00	10.69	22.00	.00	22.00	.00
Subtotal Income	2,320.35	9,697.50	(7,377.15)	29,834.18	29,092.50	741.68	116,370.00
<b>EXPENSES</b>							
<b>FIXED EXPENSES</b>							
Property Tax	.00	.00	.00	.00	.00	.00	359.00
Basin Certification	.00	.00	.00	.00	.00	.00	1,200.00
ACC Reporting	.00	.00	.00	.00	.00	.00	10.00
Income Taxes - State/Federal	.00	100.00	100.00	50.00	100.00	50.00	100.00
Liability/D&O Insurance	.00	.00	.00	.00	.00	.00	3,000.00
Backflow Prevention Testing	.00	.00	.00	.00	.00	.00	200.00
FIXED EXPENSES	.00	100.00	100.00	50.00	100.00	50.00	4,869.00
<b>UTILITIES</b>							
Water & Sewer	272.95	416.67	143.72	1,059.44	1,250.01	190.57	5,000.00
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<b>OPERATING EXPENSES</b>							
Pest Control	.00	41.66	41.66	.00	124.98	124.98	500.00
Trash Service	118.60	400.00	281.40	373.12	1,200.00	826.88	4,800.00
Vandalism	.00	50.00	50.00	.00	150.00	150.00	600.00
OPERATING EXPENSES	118.60	491.66	373.06	373.12	1,474.98	1,101.86	5,900.00
<b>GENERAL REPAIR &amp; MAINT</b>							
General Maintenance	.00	180.08	180.08	.00	540.24	540.24	2,161.00
Sign Maintenance	.00	50.00	50.00	.00	150.00	150.00	600.00
GENERAL REPAIR & MAINT	.00	230.08	230.08	.00	690.24	690.24	2,761.00
<b>LANDSCAPING EXPENSES</b>							
Landscape Maintenance Contract	4,712.00	4,722.25	10.25	13,862.00	14,166.75	304.75	56,667.00
Plant Replacement	.00	250.00	250.00	.00	750.00	750.00	3,000.00
Irrigation Repairs	.00	83.33	83.33	181.59	249.99	68.40	1,000.00

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Income/Expense Statement  
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Description	Current Period			Year-To-Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Non-Contract Landscaping	.00	116.67	116.67	.00	350.01	350.01	1,400.00
LANDSCAPING EXPENSES	4,712.00	5,172.25	460.25	14,043.59	15,516.75	1,473.16	62,067.00
<b>ADMINISTRATIVE EXPENSES</b>							
Accounting/Tax Preparation	.00	.00	.00	75.00	125.00	50.00	125.00
Management Fees	2,270.00	2,284.00	14.00	6,810.00	6,852.00	42.00	27,408.00
Postage	86.31	125.00	38.69	425.67	375.00	(50.67)	1,500.00
Statements	.00	41.67	41.67	123.55	125.01	1.46	500.00
Legal Expense	50.00	75.00	25.00	150.00	225.00	75.00	900.00
Bank Fees	.00	.00	.00	(25.00)	.00	25.00	.00
Miscellaneous Expense	.00	50.00	50.00	.00	150.00	150.00	600.00
ADMINISTRATIVE EXPENSES	2,406.31	2,575.67	169.36	7,559.22	7,852.01	292.79	31,033.00
TOTAL EXPENSES	7,509.86	8,986.33	1,476.47	23,085.37	26,883.99	3,798.62	111,630.00
<b>Reserves</b>							
Reserve Contribution	395.00	395.00	.00	1,185.00	1,185.00	.00	4,740.00
Current Year Net Income/(loss)	(5,584.51)	316.17	(5,900.68)	5,563.81	1,023.51	4,540.30	.00
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