

Sonoran Desert Willow Estates

Income/Expense Statement Period: 01/01/10 to 01/31/10

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
Owner Assessments	24,903.10	10,001.67	14,901.43	24,903.10	10,001.67	14,901.43	120,020.00
Late Fees & Interest	105.00	150.00	(45.00)	105.00	150.00	(45.00)	1,800.00
Unpaid Assessments Shortfall	.00	(458.33)	458.33	.00	(458.33)	458.33	(5,500.00)
Interest-USE #3230 Reserve Int	.00	4.16	(4.16)	.00	4.16	(4.16)	50.00
Subtotal Income	25,008.10	9,697.50	15,310.60	25,008.10	9,697.50	15,310.60	116,370.00
EXPENSES							
FIXED EXPENSES							
Property Tax	.00	.00	.00	.00	.00	.00	359.00
Basin Certification	.00	.00	.00	.00	.00	.00	1,200.00
ACC Reporting	.00	.00	.00	.00	.00	.00	10.00
Income Taxes - State/Federal	.00	.00	.00	.00	.00	.00	100.00
Liability/D&O Insurance	.00	.00	.00	.00	.00	.00	3,000.00
Backflow Prevention Testing	.00	.00	.00	.00	.00	.00	200.00
FIXED EXPENSES	.00	.00	.00	.00	.00	.00	4,869.00
UTILITIES							
Water & Sewer	440.23	416.67	(23.56)	440.23	416.67	(23.56)	5,000.00
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OPERATING EXPENSES							
Pest Control	.00	41.66	41.66	.00	41.66	41.66	500.00
Trash Service	125.62	400.00	274.38	125.62	400.00	274.38	4,800.00
Vandalism	.00	50.00	50.00	.00	50.00	50.00	600.00
OPERATING EXPENSES	125.62	491.66	366.04	125.62	491.66	366.04	5,900.00
GENERAL REPAIR & MAINT							
General Maintenance	.00	180.08	180.08	.00	180.08	180.08	2,161.00
Sign Maintenance	.00	50.00	50.00	.00	50.00	50.00	600.00
GENERAL REPAIR & MAINT	.00	230.08	230.08	.00	230.08	230.08	2,761.00
LANDSCAPING EXPENSES							
Landscape Maintenance Contract	4,575.00	4,722.25	147.25	4,575.00	4,722.25	147.25	56,667.00
Plant Replacement	.00	250.00	250.00	.00	250.00	250.00	3,000.00
Irrigation Repairs	181.59	83.33	(98.26)	181.59	83.33	(98.26)	1,000.00
Non-Contract Landscaping	.00	116.67	116.67	.00	116.67	116.67	1,400.00

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Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
		Budget	Variance		Budget	Variance	
LANDSCAPING EXPENSES	4,756.59	5,172.25	415.66	4,756.59	5,172.25	415.66	62,067.00
ADMINISTRATIVE EXPENSES							
Accounting/Tax Preparation	.00	.00	.00	.00	.00	.00	125.00
Management Fees	2,270.00	2,284.00	14.00	2,270.00	2,284.00	14.00	27,408.00
Postage	20.45	125.00	104.55	20.45	125.00	104.55	1,500.00
Statements	123.55	41.67	(81.88)	123.55	41.67	(81.88)	500.00
Legal Expense	.00	75.00	75.00	.00	75.00	75.00	900.00
Bank Fees	(25.00)	.00	25.00	(25.00)	.00	25.00	.00
Miscellaneous Expense	.00	50.00	50.00	.00	50.00	50.00	600.00
ADMINISTRATIVE EXPENSES	2,389.00	2,575.67	186.67	2,389.00	2,575.67	186.67	31,033.00
TOTAL EXPENSES	7,711.44	8,886.33	1,174.89	7,711.44	8,886.33	1,174.89	111,630.00
Reserves							
Reserve Contribution	395.00	395.00	.00	395.00	395.00	.00	4,740.00
Current Year Net Income/(loss)	16,901.66	416.17	16,485.49	16,901.66	416.17	16,485.49	.00
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