

Sonoran Desert Willow Estates

Income/Expense Statement Period: 06/01/09 to 06/30/09

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
Owner Assessments	1,138.50	10,578.23	(9,439.73)	51,295.70	63,469.38	(12,173.68)	126,938.80
Late Fees & Interest	224.09	150.00	74.09	1,193.49	900.00	293.49	1,800.00
Unpaid Assessments Shortfall	.00	(666.67)	666.67	.00	(4,000.02)	4,000.02	(8,000.00)
Fines - CC&R Violations	10.00	.00	10.00	95.00	.00	95.00	.00
Suspense	.00	.00	.00	(89.90)	.00	(89.90)	.00
Interest Earned	.00	4.16	(4.16)	.00	24.96	(24.96)	50.00
Reserve Interest Earned	2.46	.00	2.46	13.82	.00	13.82	.00
Subtotal Income	1,375.05	10,065.72	(8,690.67)	52,508.11	60,394.32	(7,886.21)	120,788.80
EXPENSES							
FIXED EXPENSES							
Property Tax	.00	.00	.00	.00	300.00	300.00	300.00
Basin Certification	.00	.00	.00	.00	1,200.00	1,200.00	1,200.00
ACC Reporting	.00	.00	.00	.00	10.00	10.00	10.00
Income Taxes - State/Federal	.00	.00	.00	50.00	100.00	50.00	100.00
Liability/D&O Insurance	1,632.00	.00	(1,632.00)	1,632.00	1,800.00	168.00	3,000.00
Backflow Prevention Testing	.00	.00	.00	495.78	200.00	(295.78)	200.00
FIXED EXPENSES	1,632.00	.00	(1,632.00)	2,177.78	3,610.00	1,432.22	4,810.00
UTILITIES							
Water & Sewer	442.64	583.33	140.69	2,322.44	3,499.98	1,177.54	7,000.00
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OPERATING EXPENSES							
Pest Control	.00	41.66	41.66	.00	249.96	249.96	500.00
Trash Service	247.11	390.00	142.89	1,571.94	2,340.00	768.06	4,680.00
OPERATING EXPENSES	247.11	431.66	184.55	1,571.94	2,589.96	1,018.02	5,180.00
GENERAL REPAIR & MAINT							
General Maintenance	.00	100.00	100.00	240.52	600.00	359.48	1,200.00
Sign Maintenance	.00	108.33	108.33	43.24	649.98	606.74	1,300.00
GENERAL REPAIR & MAINT	.00	208.33	208.33	283.76	1,249.98	966.22	2,500.00
LANDSCAPING EXPENSES							
Landscape Maintenance Contract	4,575.00	4,722.25	147.25	27,450.00	28,333.50	883.50	56,667.00
Plant Replacement	.00	166.67	166.67	.00	1,000.02	1,000.02	2,000.00
Irrigation Repairs	113.51	83.33	(30.18)	145.05	499.98	354.93	1,000.00

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Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Landscape Improvements	2,636.89	.00	(2,636.89)	2,636.89	.00	(2,636.89)	.00
Non-Contract Landscaping	.00	216.67	216.67	.00	1,300.02	1,300.02	2,600.00
LANDSCAPING EXPENSES	7,325.40	5,188.92	(2,136.48)	30,231.94	31,133.52	901.58	62,267.00
ADMINISTRATIVE EXPENSES							
Accounting/Tax Preparation	.00	.00	.00	135.00	125.00	(10.00)	125.00
Management Fees	2,270.00	2,187.00	(83.00)	12,873.32	13,122.00	248.68	26,244.00
Postage	267.77	250.00	(17.77)	311.45	1,500.00	1,188.55	3,000.00
Copies	.00	83.33	83.33	.00	499.98	499.98	1,000.00
Statements	.00	41.67	41.67	.00	250.02	250.02	500.00
Legal Expense	.00	50.00	50.00	367.50	300.00	(67.50)	600.00
Bank Fees	.00	.00	.00	(25.00)	.00	25.00	.00
Web-Site Expenses	43.23	.00	(43.23)	43.23	.00	(43.23)	.00
Social/Welcome Committee	.00	.00	.00	50.00	.00	(50.00)	.00
Miscellaneous Expense	.00	216.23	216.23	.00	1,297.38	1,297.38	2,594.80
Storage	.00	14.00	14.00	.00	84.00	84.00	168.00
ADMINISTRATIVE EXPENSES	2,581.00	2,842.23	261.23	13,755.50	17,178.38	3,422.88	34,231.80
TOTAL EXPENSES	12,228.15	9,254.47	(2,973.68)	50,343.36	59,261.82	8,918.46	115,988.80
Reserves							
Reserve Contribution	395.00	400.00	5.00	2,370.00	2,400.00	30.00	4,800.00
Current Year Net Income/(loss)	(11,248.10)	411.25	(11,659.35)	(205.25)	(1,267.50)	1,062.25	.00
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