

# Sonoran Desert Willow Estates

## Income/Expense Statement Period: 04/01/09 to 04/30/09

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>							
Owner Assessments	27,325.30	10,578.23	16,747.07	46,919.50	42,312.92	4,606.58	126,938.80
Late Fees & Interest	95.10	150.00	(54.90)	698.50	600.00	98.50	1,800.00
Unpaid Assessments Shortfall	.00	(666.67)	666.67	.00	(2,666.68)	2,666.68	(8,000.00)
Fines - CC&R Violations	10.00	.00	10.00	20.00	.00	20.00	.00
Suspense	.00	.00	.00	(89.90)	.00	(89.90)	.00
Interest Earned	.00	4.16	(4.16)	.00	16.64	(16.64)	50.00
Reserve Interest Earned	.00	.00	.00	6.57	.00	6.57	.00
Subtotal Income	27,430.40	10,065.72	17,364.68	47,554.67	40,262.88	7,291.79	120,788.80
<b>EXPENSES</b>							
<b>FIXED EXPENSES</b>							
Property Tax	.00	300.00	300.00	.00	300.00	300.00	300.00
Basin Certification	.00	1,200.00	1,200.00	.00	1,200.00	1,200.00	1,200.00
ACC Reporting	.00	10.00	10.00	.00	10.00	10.00	10.00
Income Taxes - State/Federal	50.00	.00	(50.00)	50.00	100.00	50.00	100.00
Liability/D&O Insurance	.00	.00	.00	.00	.00	.00	3,000.00
Backflow Prevention Testing	495.78	200.00	(295.78)	495.78	200.00	(295.78)	200.00
FIXED EXPENSES	545.78	1,710.00	1,164.22	545.78	1,810.00	1,264.22	4,810.00
<b>UTILITIES</b>							
Water & Sewer	308.43	583.33	274.90	1,485.40	2,333.32	847.92	7,000.00
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<b>OPERATING EXPENSES</b>							
Pest Control	.00	41.66	41.66	.00	166.64	166.64	500.00
Trash Service	225.02	390.00	164.98	1,006.83	1,560.00	553.17	4,680.00
OPERATING EXPENSES	225.02	431.66	206.64	1,006.83	1,726.64	719.81	5,180.00
<b>GENERAL REPAIR &amp; MAINT</b>							
General Maintenance	.00	100.00	100.00	240.52	400.00	159.48	1,200.00
Sign Maintenance	43.24	108.33	65.09	43.24	433.32	390.08	1,300.00
GENERAL REPAIR & MAINT	43.24	208.33	165.09	283.76	833.32	549.56	2,500.00
<b>LANDSCAPING EXPENSES</b>							
Landscape Maintenance Contract	4,575.00	4,722.25	147.25	18,300.00	18,889.00	589.00	56,667.00
Plant Replacement	.00	166.67	166.67	.00	666.68	666.68	2,000.00
Irrigation Repairs	31.54	83.33	51.79	31.54	333.32	301.78	1,000.00

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Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Non-Contract Landscaping	.00	216.67	216.67	.00	866.68	866.68	2,600.00
<b>LANDSCAPING EXPENSES</b>	<b>4,606.54</b>	<b>5,188.92</b>	<b>582.38</b>	<b>18,331.54</b>	<b>20,755.68</b>	<b>2,424.14</b>	<b>62,267.00</b>
<b>ADMINISTRATIVE EXPENSES</b>							
Accounting/Tax Preparation	.00	.00	.00	125.00	125.00	.00	125.00
Management Fees	2,083.33	2,187.00	103.67	8,333.32	8,748.00	414.68	26,244.00
Postage	.00	250.00	250.00	43.68	1,000.00	956.32	3,000.00
Copies	.00	83.33	83.33	.00	333.32	333.32	1,000.00
Statements	.00	41.67	41.67	.00	166.68	166.68	500.00
Legal Expense	50.00	50.00	.00	250.00	200.00	(50.00)	600.00
Bank Fees	(25.00)	.00	25.00	(25.00)	.00	25.00	.00
Social/Welcome Committee	.00	.00	.00	50.00	.00	(50.00)	.00
Miscellaneous	.00	216.23	216.23	.00	864.92	864.92	2,594.80
Storage	.00	14.00	14.00	.00	56.00	56.00	168.00
<b>ADMINISTRATIVE EXPENSES</b>	<b>2,108.33</b>	<b>2,842.23</b>	<b>733.90</b>	<b>8,777.00</b>	<b>11,493.92</b>	<b>2,716.92</b>	<b>34,231.80</b>
<b>TOTAL EXPENSES</b>	<b>7,837.34</b>	<b>10,964.47</b>	<b>3,127.13</b>	<b>30,430.31</b>	<b>38,952.88</b>	<b>8,522.57</b>	<b>115,988.80</b>
<b>Reserves</b>							
Reserve Contribution	395.00	400.00	5.00	1,580.00	1,600.00	20.00	4,800.00
Current Year Net Income/(loss)	19,198.06	(1,298.75)	20,496.81	15,544.36	(290.00)	15,834.36	.00
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