

# Sonoran Desert Willow Estates

## Income/Expense Statement Period: 03/01/09 to 03/31/09

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>							
Owner Assessments	1,210.40	10,578.23	(9,367.83)	19,594.20	31,734.69	(12,140.49)	126,938.80
Late Fees & Interest	253.30	150.00	103.30	603.40	450.00	153.40	1,800.00
Unpaid Assessments Shortfall	.00	(666.67)	666.67	.00	(2,000.01)	2,000.01	(8,000.00)
Fines - CC&R Violations	10.00	.00	10.00	10.00	.00	10.00	.00
Interest Earned	.00	4.16	(4.16)	4.24	12.48	(8.24)	50.00
Subtotal Income	1,473.70	10,065.72	(8,592.02)	20,211.84	30,197.16	(9,985.32)	120,788.80
<b>EXPENSES</b>							
<b>FIXED EXPENSES</b>							
Property Tax	.00	.00	.00	.00	.00	.00	300.00
Basin Certification	.00	.00	.00	.00	.00	.00	1,200.00
ACC Reporting	.00	.00	.00	.00	.00	.00	10.00
Income Taxes - State/Federal	.00	100.00	100.00	.00	100.00	100.00	100.00
Liability/D&O Insurance	.00	.00	.00	.00	.00	.00	3,000.00
Backflow Prevention Testing	.00	.00	.00	.00	.00	.00	200.00
FIXED EXPENSES	.00	100.00	100.00	.00	100.00	100.00	4,810.00
<b>UTILITIES</b>							
Water & Sewer	235.04	583.33	348.29	1,176.97	1,749.99	573.02	7,000.00
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<b>OPERATING EXPENSES</b>							
Pest Control	.00	41.66	41.66	.00	124.98	124.98	500.00
Trash Service	125.02	390.00	264.98	781.81	1,170.00	388.19	4,680.00
OPERATING EXPENSES	125.02	431.66	306.64	781.81	1,294.98	513.17	5,180.00
<b>GENERAL REPAIR &amp; MAINT</b>							
General Maintenance	240.52	100.00	(140.52)	240.52	300.00	59.48	1,200.00
Sign Maintenance	.00	108.33	108.33	.00	324.99	324.99	1,300.00
GENERAL REPAIR & MAINT	240.52	208.33	(32.19)	240.52	624.99	384.47	2,500.00
<b>LANDSCAPING EXPENSES</b>							
Landscape Maintenance Contract	4,575.00	4,722.25	147.25	13,725.00	14,166.75	441.75	56,667.00
Plant Replacement	.00	166.67	166.67	.00	500.01	500.01	2,000.00
Irrigation Repairs	.00	83.33	83.33	.00	249.99	249.99	1,000.00
Non-Contract Landscaping	.00	216.67	216.67	.00	650.01	650.01	2,600.00

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Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
		Budget	Variance		Budget	Variance	
LANDSCAPING EXPENSES	4,575.00	5,188.92	613.92	13,725.00	15,566.76	1,841.76	62,267.00
ADMINISTRATIVE EXPENSES							
Accounting/Tax Preparation	125.00	.00	(125.00)	125.00	125.00	.00	125.00
Management Fees	2,083.33	2,187.00	103.67	6,249.99	6,561.00	311.01	26,244.00
Postage	.00	250.00	250.00	43.68	750.00	706.32	3,000.00
Copies	.00	83.33	83.33	.00	249.99	249.99	1,000.00
Statements	.00	41.67	41.67	.00	125.01	125.01	500.00
Legal Expense	50.00	50.00	.00	200.00	150.00	(50.00)	600.00
Social/Welcome Committee	.00	.00	.00	50.00	.00	(50.00)	.00
Miscellaneous	.00	216.23	216.23	.00	648.69	648.69	2,594.80
Storage	.00	14.00	14.00	.00	42.00	42.00	168.00
ADMINISTRATIVE EXPENSES	2,258.33	2,842.23	583.90	6,668.67	8,651.69	1,983.02	34,231.80
TOTAL EXPENSES	7,433.91	9,354.47	1,920.56	22,592.97	27,988.41	5,395.44	115,988.80
Reserves							
Reserve Contribution	395.00	400.00	5.00	1,185.00	1,200.00	15.00	4,800.00
Current Year Net Income/(loss)	(6,355.21)	311.25	(6,666.46)	(3,566.13)	1,008.75	(4,574.88)	.00
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