

Sonoran Desert Willow Estates

Income/Expense Statement Period: 01/01/09 to 01/31/09

| Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|-----------------------------------|----------------|-----------|----------|--------------|-----------|----------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| INCOME: | | | | | | | |
| Owner Assessments | 14,220.40 | 10,578.23 | 3,642.17 | 14,220.40 | 10,578.23 | 3,642.17 | 126,938.80 |
| Late Fees & Interest | 105.00 | 150.00 | (45.00) | 105.00 | 150.00 | (45.00) | 1,800.00 |
| Unpaid Assessments Shortfall | .00 | (666.67) | 666.67 | .00 | (666.67) | 666.67 | (8,000.00) |
| Interest Earned | .00 | 4.16 | (4.16) | .00 | 4.16 | (4.16) | 50.00 |
| Subtotal Income | 14,325.40 | 10,065.72 | 4,259.68 | 14,325.40 | 10,065.72 | 4,259.68 | 120,788.80 |
| EXPENSES | | | | | | | |
| FIXED EXPENSES | | | | | | | |
| Property Tax | .00 | .00 | .00 | .00 | .00 | .00 | 300.00 |
| Basin Certification | .00 | .00 | .00 | .00 | .00 | .00 | 1,200.00 |
| ACC Reporting | .00 | .00 | .00 | .00 | .00 | .00 | 10.00 |
| Income Taxes - State/Federal | .00 | .00 | .00 | .00 | .00 | .00 | 100.00 |
| Liability/D&O Insurance | .00 | .00 | .00 | .00 | .00 | .00 | 3,000.00 |
| Backflow Prevention Testing | .00 | .00 | .00 | .00 | .00 | .00 | 200.00 |
| FIXED EXPENSES | .00 | .00 | .00 | .00 | .00 | .00 | 4,810.00 |
| UTILITIES | | | | | | | |
| Water & Sewer | 763.52 | 583.33 | (180.19) | 763.52 | 583.33 | (180.19) | 7,000.00 |
| UTILITIES | 763.52 | 583.33 | (180.19) | 763.52 | 583.33 | (180.19) | 7,000.00 |
| OPERATING EXPENSES | | | | | | | |
| Pest Control | .00 | 41.66 | 41.66 | .00 | 41.66 | 41.66 | 500.00 |
| Trash Service | 334.20 | 390.00 | 55.80 | 334.20 | 390.00 | 55.80 | 4,680.00 |
| OPERATING EXPENSES | 334.20 | 431.66 | 97.46 | 334.20 | 431.66 | 97.46 | 5,180.00 |
| GENERAL REPAIR & MAINT | | | | | | | |
| General Maintenance | .00 | 100.00 | 100.00 | .00 | 100.00 | 100.00 | 1,200.00 |
| Sign Maintenance | .00 | 108.33 | 108.33 | .00 | 108.33 | 108.33 | 1,300.00 |
| GENERAL REPAIR & MAINT | .00 | 208.33 | 208.33 | .00 | 208.33 | 208.33 | 2,500.00 |
| LANDSCAPING EXPENSES | | | | | | | |
| Landscape Maintenance Contract | 4,575.00 | 4,722.25 | 147.25 | 4,575.00 | 4,722.25 | 147.25 | 56,667.00 |
| Plant Replacement | .00 | 166.67 | 166.67 | .00 | 166.67 | 166.67 | 2,000.00 |
| Irrigation Repairs | .00 | 83.33 | 83.33 | .00 | 83.33 | 83.33 | 1,000.00 |
| Non-Contract Landscaping | .00 | 216.67 | 216.67 | .00 | 216.67 | 216.67 | 2,600.00 |
| LANDSCAPING EXPENSES | 4,575.00 | 5,188.92 | 613.92 | 4,575.00 | 5,188.92 | 613.92 | 62,267.00 |

