

Sonoran Desert Willow Estates

Income/Expense Statement Period: 12/01/08 to 12/31/08

Description	Current Period			Year-To-Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
LANDSCAPING EXPENSES							
Landscape Maintenance Contract	4,575.00	4,666.63	91.63	50,325.00	56,000.00	5,675.00	56,000.00
Plant Replacement	.00	.00	.00	2,526.36	3,000.00	473.64	3,000.00
Irrigation Repairs	634.16	83.37	(550.79)	1,617.49	1,000.00	(617.49)	1,000.00
Rec Area Maint - Don't Use	.00	41.63	41.63	.00	500.00	500.00	500.00
Landscape Improvements	.00	.00	.00	1,985.30	.00	(1,985.30)	.00
Non-Contract Landscaping	.00	291.63	291.63	1,894.77	3,500.00	1,605.23	3,500.00
Irrigation Timers	.00	.00	.00	25.94	.00	(25.94)	.00
LANDSCAPING EXPENSES	5,209.16	5,083.26	(125.90)	58,374.86	64,000.00	5,625.14	64,000.00
ADMINISTRATIVE EXPENSES							
Accounting/Tax Preparation	.00	.00	.00	125.00	300.00	175.00	300.00
Management Fees	2,083.33	2,083.37	.04	24,681.63	25,000.00	318.37	25,000.00
Postage	310.72	166.63	(144.09)	2,850.43	2,000.00	(850.43)	2,000.00
Copies	259.51	83.37	(176.14)	1,605.41	1,000.00	(605.41)	1,000.00
Statements	.00	30.00	30.00	227.85	120.00	(107.85)	120.00
Legal Expense	.00	50.00	50.00	213.00	600.00	387.00	600.00
Bank Fees	.00	.00	.00	(28.00)	.00	28.00	.00
Meeting Expenses	.00	45.87	45.87	71.00	550.00	479.00	550.00
Printing - Don't Use	.00	54.24	54.24	.00	650.00	650.00	650.00
Web-Site Expenses	.00	50.00	50.00	.00	600.00	600.00	600.00
Storage	.00	4.24	4.24	.00	50.00	50.00	50.00
ADMINISTRATIVE EXPENSES	2,653.56	2,567.72	(85.84)	29,746.32	30,870.00	1,123.68	30,870.00
TOTAL EXPENSES	9,122.49	8,742.72	(379.77)	103,482.70	110,330.00	6,847.30	110,330.00
Reserves							
Reserve Contribution	395.00	395.00	.00	4,740.00	4,740.00	.00	4,740.00
Current Year Net Income/(loss)	3,742.01	451.52	3,290.49	8,233.43	.00	8,233.43	.00
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