

Sonoran Desert Willow Estates

Income/Expense Statement

Period: 11/01/08 to 11/30/08

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
LANDSCAPING EXPENSES							
Landscape Maintenance Contract	4,575.00	4,666.67	91.67	45,750.00	51,333.37	5,583.37	56,000.00
Plant Replacement	.00	.00	.00	2,526.36	3,000.00	473.64	3,000.00
Irrigation Repairs	.00	83.33	83.33	983.33	916.63	(66.70)	1,000.00
Rec Area Maint - Don't Use	.00	41.67	41.67	.00	458.37	458.37	500.00
Landscape Improvements	.00	.00	.00	1,985.30	.00	(1,985.30)	.00
Non-Contract Landscaping	.00	291.67	291.67	1,894.77	3,208.37	1,313.60	3,500.00
Irrigation Timers	25.94	.00	(25.94)	25.94	.00	(25.94)	.00
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LANDSCAPING EXPENSES	4,600.94	5,083.34	482.40	53,165.70	58,916.74	5,751.04	64,000.00
ADMINISTRATIVE EXPENSES							
Accounting/Tax Preparation	.00	.00	.00	125.00	300.00	175.00	300.00
Management Fees	2,083.33	2,083.33	.00	22,598.30	22,916.63	318.33	25,000.00
Postage	43.98	166.67	122.69	2,539.71	1,833.37	(706.34)	2,000.00
Copies	100.00	83.33	(16.67)	1,345.90	916.63	(429.27)	1,000.00
Statements	.00	.00	.00	227.85	90.00	(137.85)	120.00
Legal Expense	50.00	50.00	.00	213.00	550.00	337.00	600.00
Bank Fees	.00	.00	.00	(28.00)	.00	28.00	.00
Meeting Expenses	.00	45.83	45.83	71.00	504.13	433.13	550.00
Printing - Don't Use	.00	54.16	54.16	.00	595.76	595.76	650.00
Web-Site Expenses	.00	50.00	50.00	.00	550.00	550.00	600.00
Storage	.00	4.16	4.16	.00	45.76	45.76	50.00
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ADMINISTRATIVE EXPENSES	2,277.31	2,537.48	260.17	27,092.76	28,302.28	1,209.52	30,870.00
TOTAL EXPENSES							
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TOTAL EXPENSES	7,524.23	8,712.48	1,188.25	94,826.43	101,587.28	6,760.85	110,330.00
Reserves							
Reserve Contribution	395.00	395.00	.00	4,345.00	4,345.00	.00	4,740.00
Current Year Net Income/(loss)	(6,349.73)	481.68	(6,831.41)	3,837.22	(451.52)	4,288.74	.00
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