

Sonoran Desert Willow Estates

Income/Expense Statement
Period: 10/01/08 to 10/31/08

Actual	Current Period Budget	Variance	Account	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
21,177.65	9,585.00	11,592.65	03010	Owner Assessments	99,538.61	95,850.00	3,688.61	115,020.00
250.00	.00	250.00	03020	Late Fees & Interest	1,839.80	.00	1,839.80	.00
.00	.00	.00	03070	Fines - CC&R Violations	10.00	.00	10.00	.00
.00	.00	.00	03170	Resale Disclosure/Transfer F	30.00	.00	30.00	.00
.00	4.16	(4.16)	03180	Interest Earned	7.84	41.60	(33.76)	50.00
.00	.00	.00	03230	Reserve Interest Earned	.91	.00	.91	.00
<u>21,427.65</u>	<u>9,589.16</u>	<u>11,838.49</u>		Subtotal Income	<u>101,427.16</u>	<u>95,891.60</u>	<u>5,535.56</u>	<u>115,070.00</u>
EXPENSES								
FIXED EXPENSES								
.00	300.00	300.00	04010	Property Tax	362.40	300.00	(62.40)	300.00
.00	.00	.00	04011	Basin Certification	1,195.00	1,500.00	305.00	1,500.00
.00	.00	.00	04015	ACC Reporting	10.00	10.00	.00	10.00
.00	.00	.00	04020	Income Taxes - State/Federal	50.00	200.00	150.00	200.00
1,040.00	208.33	(831.67)	04030	Liability/D&O Insurance	3,268.50	2,083.30	(1,185.20)	2,500.00
.00	.00	.00	04045	Backflow Prevention Testing	180.00	350.00	170.00	350.00
<u>1,040.00</u>	<u>508.33</u>	<u>(531.67)</u>		FIXED EXPENSES	<u>5,065.90</u>	<u>4,443.30</u>	<u>(622.60)</u>	<u>4,860.00</u>
UTILITIES								
397.74	541.67	143.93	04120	Water & Sewer	6,337.74	5,416.70	(921.04)	6,500.00
<u>397.74</u>	<u>541.67</u>	<u>143.93</u>		UTILITIES	<u>6,337.74</u>	<u>5,416.70</u>	<u>(921.04)</u>	<u>6,500.00</u>
OPERATING EXPENSES								
.00	41.66	41.66	04205	Pest Control	.00	416.60	416.60	500.00
685.91	200.00	(485.91)	04220	Trash Service	1,485.91	2,000.00	514.09	2,400.00
<u>685.91</u>	<u>241.66</u>	<u>(444.25)</u>		OPERATING EXPENSES	<u>1,485.91</u>	<u>2,416.60</u>	<u>930.69</u>	<u>2,900.00</u>
GENERAL REPAIR & MAINT								
.00	100.00	100.00	04305	General Maintenance	100.00	1,000.00	900.00	1,200.00
.00	.00	.00	04315	Sign Maintenance	932.44	.00	(932.44)	.00
<u>.00</u>	<u>100.00</u>	<u>100.00</u>		GENERAL REPAIR & MAINT	<u>1,032.44</u>	<u>1,000.00</u>	<u>(32.44)</u>	<u>1,200.00</u>
GATE EXPENSES								
<u>.00</u>	<u>.00</u>	<u>.00</u>		GATE EXPENSES	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>

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LANDSCAPING EXPENSES								
4,575.00	4,666.67	91.67	04605	Landscape Maintenance Contra	41,175.00	46,666.70	5,491.70	56,000.00
.00	.00	.00	04610	Plant Replacement	2,526.36	3,000.00	473.64	3,000.00
84.66	83.33	(1.33)	04615	Irrigation Repairs	983.33	833.30	(150.03)	1,000.00
.00	41.67	41.67	04640	Rec Area Maint - Don't Use	.00	416.70	416.70	500.00
.00	.00	.00	04655	Landscape Improvements	1,985.30	.00	(1,985.30)	.00
.00	291.67	291.67	04660	Non-Contract Landscaping	1,894.77	2,916.70	1,021.93	3,500.00
<u>4,659.66</u>	<u>5,083.34</u>	<u>423.68</u>		LANDSCAPING EXPENSES	<u>48,564.76</u>	<u>53,833.40</u>	<u>5,268.64</u>	<u>64,000.00</u>
ADMINISTRATIVE EXPENSES								
.00	.00	.00	04705	Accounting/Tax Preparation	125.00	300.00	175.00	300.00
2,083.33	2,083.33	.00	04710	Management Fees	20,514.97	20,833.30	318.33	25,000.00
334.19	166.67	(167.52)	04715	Postage	2,495.73	1,666.70	(829.03)	2,000.00
75.80	83.33	7.53	04720	Copies	1,245.90	833.30	(412.60)	1,000.00
112.35	.00	(112.35)	04730	Statements	227.85	90.00	(137.85)	120.00
100.00	50.00	(50.00)	04735	Legal Expense	163.00	500.00	337.00	600.00
.00	.00	.00	04751	Bank Fees	(28.00)	.00	28.00	.00
.00	45.83	45.83	04755	Meeting Expenses	71.00	458.30	387.30	550.00
.00	54.16	54.16	04760	Printing - Don't Use	.00	541.60	541.60	650.00
.00	50.00	50.00	04780	Web-Site Expenses	.00	500.00	500.00	600.00
.00	4.16	4.16	04791	Storage	.00	41.60	41.60	50.00
<u>2,705.67</u>	<u>2,537.48</u>	<u>(168.19)</u>		ADMINISTRATIVE EXPENSES	<u>24,815.45</u>	<u>25,764.80</u>	<u>949.35</u>	<u>30,870.00</u>
<u>9,468.98</u>	<u>9,012.48</u>	<u>(476.50)</u>		TOTAL EXPENSES	<u>87,302.20</u>	<u>92,874.80</u>	<u>5,572.60</u>	<u>110,330.00</u>
Reserves								
395.00	395.00	.00	05005	Reserve Contribution	3,950.00	3,950.00	.00	4,740.00
<u>11,543.67</u>	<u>181.68</u>	<u>11,361.99</u>		Current Year Net Income/(los)	<u>10,174.96</u>	<u>(933.20)</u>	<u>11,108.16</u>	<u>.00</u>