

Sonoran Desert Willow Estates

Income/Expense Statement

Period: 09/01/08 to 09/30/08

Description	Current Period			Year-To-Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
LANDSCAPING EXPENSES							
Landscape Maintenance Contract	4,575.00	4,666.67	91.67	36,600.00	42,000.03	5,400.03	56,000.00
Plant Replacement	.00	.00	.00	2,526.36	3,000.00	473.64	3,000.00
Irrigation Repairs	.00	83.33	83.33	898.67	749.97	(148.70)	1,000.00
Recreation Area Maintenance	.00	41.67	41.67	.00	375.03	375.03	500.00
Landscape Improvements	1,985.30	.00	(1,985.30)	1,985.30	.00	(1,985.30)	.00
Non-Contract Landscaping	.00	291.67	291.67	1,894.77	2,625.03	730.26	3,500.00
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LANDSCAPING EXPENSES	6,560.30	5,083.34	(1,476.96)	43,905.10	48,750.06	4,844.96	64,000.00
ADMINISTRATIVE EXPENSES							
Accounting/Tax Preparation	.00	.00	.00	125.00	300.00	175.00	300.00
Management Fees	2,083.33	2,083.33	.00	18,431.64	18,749.97	318.33	25,000.00
Postage	210.00	166.67	(43.33)	2,161.54	1,500.03	(661.51)	2,000.00
Copies	37.80	83.33	45.53	1,170.10	749.97	(420.13)	1,000.00
Statements	.00	30.00	30.00	115.50	90.00	(25.50)	120.00
Legal Expense	50.00	50.00	.00	63.00	450.00	387.00	600.00
Bank Fees	.00	.00	.00	(28.00)	.00	28.00	.00
Meeting Expenses	.00	45.83	45.83	71.00	412.47	341.47	550.00
Printing	.00	54.16	54.16	.00	487.44	487.44	650.00
Web-Site Expenses	.00	50.00	50.00	.00	450.00	450.00	600.00
Storage	.00	4.16	4.16	.00	37.44	37.44	50.00
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ADMINISTRATIVE EXPENSES	2,381.13	2,567.48	186.35	22,109.78	23,227.32	1,117.54	30,870.00
TOTAL EXPENSES	9,943.23	8,742.48	(1,200.75)	77,347.00	83,862.32	6,515.32	110,330.00
Reserves							
Reserve Contribution	395.00	395.00	.00	3,555.00	3,555.00	.00	4,740.00
Current Year Net Income/(loss)	(3,334.63)	451.68	(3,786.31)	(902.49)	(1,114.88)	212.39	.00
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