

Sonoran Desert Willow Estates

Income/Expense Statement
 Period: 05/01/08 to 05/31/08

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
LANDSCAPING EXPENSES								
04605	Landscape Maintenance Contrac	.00	4,666.67	4,666.67	18,300.00	23,333.35	5,033.35	56,000.00
04610	Plant Replacement	.00	.00	.00	.00	3,000.00	3,000.00	3,000.00
04615	Irrigation Repairs	.00	83.33	83.33	428.21	416.65	(11.56)	1,000.00
04640	Recreation Area Maintenance	.00	41.67	41.67	.00	208.35	208.35	500.00
04660	Non-Contract Landscaping	.00	291.67	291.67	.00	1,458.35	1,458.35	3,500.00
	LANDSCAPING EXPENSES	.00	5,083.34	5,083.34	18,728.21	28,416.70	9,688.49	64,000.00
ADMINISTRATIVE EXPENSES								
04705	Accounting/Tax Preparation	.00	.00	.00	.00	300.00	300.00	300.00
04710	Management Fees	2,083.33	2,083.33	.00	10,098.32	10,416.65	318.33	25,000.00
04715	Postage	236.41	166.67	(69.74)	1,500.52	833.35	(667.17)	2,000.00
04720	Copies	152.10	83.33	(68.77)	783.80	416.65	(367.15)	1,000.00
04730	Statements	.00	.00	.00	.00	30.00	30.00	120.00
04735	Legal Expense	(85.00)	50.00	135.00	(17.00)	250.00	267.00	600.00
04751	Bank Fees	(25.00)	.00	25.00	(28.00)	.00	28.00	.00
04755	Meeting Expenses	.00	45.83	45.83	71.00	229.15	158.15	550.00
04760	Printing	.00	54.16	54.16	.00	270.80	270.80	650.00
04780	Web-Site Expenses	.00	50.00	50.00	.00	250.00	250.00	600.00
04791	Storage	.00	4.16	4.16	.00	20.80	20.80	50.00
	ADMINISTRATIVE EXPENSES	2,361.84	2,537.48	175.64	12,408.64	13,017.40	608.76	30,870.00
	TOTAL EXPENSES	5,400.35	9,062.48	3,662.13	38,622.51	48,952.40	10,329.89	110,330.00
Reserves								
05005	Reserve Contribution	.00	395.00	395.00	.00	1,975.00	1,975.00	4,740.00
	Current Year Net Income/(loss)	(1,664.48)	(9,453.32)	7,788.84	9,576.52	6,603.40	2,973.12	.00
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