

# Sonoran Desert Willow Estates

Income/Expense Statement  
Period: 10/01/07 to 10/31/07

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
03010	Owner Assessments	13,208.90	25,416.00	(12,207.10)	94,533.77	101,664.00	(7,130.23)	101,664.00
03020	Late Fees & Interest	240.00	16.66	223.34	300.00	166.60	133.40	200.00
03070	Fines - CC&R Violations	5.00	.00	5.00	(25.00)	1.00	(26.00)	1.00
03180	Interest Earned	3.25	9.16	(5.91)	37.46	91.60	(54.14)	110.00
03230	Reserve Interest Earned	.48	.00	.48	1.15	.00	1.15	.00
	Subtotal Income	13,457.63	25,441.82	(11,984.19)	94,847.38	101,923.20	(7,075.82)	101,975.00
<b>EXPENSES</b>								
<b>FIXED EXPENSES</b>								
04010	Property Tax	.00	425.00	425.00	782.60	425.00	(357.60)	425.00
04015	ACC Reporting	.00	.00	.00	10.00	10.00	.00	10.00
04020	Income Taxes - State/Federal	.00	.00	.00	100.00	50.00	(50.00)	50.00
04030	Liability/D&O Insurance	.00	183.33	183.33	1,682.00	1,833.30	151.30	2,200.00
04045	Backflow Prevention Testing	.00	25.00	25.00	45.00	250.00	205.00	300.00
	FIXED EXPENSES	.00	633.33	633.33	2,619.60	2,568.30	(51.30)	2,985.00
<b>UTILITIES</b>								
04120	Water & Sewer	384.78	583.33	198.55	4,878.08	5,833.30	955.22	7,000.00
	UTILITIES	384.78	583.33	198.55	4,878.08	5,833.30	955.22	7,000.00
<b>OPERATING EXPENSES</b>								
04205	Pest Control	.00	.00	.00	65.00	.00	(65.00)	.00
04220	Trash Service	.00	.00	.00	700.00	.00	(700.00)	.00
	OPERATING EXPENSES	.00	.00	.00	765.00	.00	(765.00)	.00
<b>GENERAL REPAIR &amp; MAINT</b>								
04305	General Maintenance	.00	27.91	27.91	715.02	279.10	(435.92)	335.00
	GENERAL REPAIR & MAINT	.00	27.91	27.91	715.02	279.10	(435.92)	335.00
<b>GATE EXPENSES</b>								
	GATE EXPENSES	.00	.00	.00	.00	.00	.00	.00
04530	Janitorial Services	100.00	.00	(100.00)	300.00	.00	(300.00)	.00
<b>LANDSCAPING EXPENSES</b>								

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		Actual	Budget	Variance	Actual	Budget	Variance	
04605	Landscape Maintenance Contrac	4,575.00	4,500.00	(75.00)	49,523.50	45,000.00	(4,523.50)	54,000.00
04615	Irrigation Repairs	.00	191.66	191.66	2,558.58	1,916.60	(641.98)	2,300.00
04630	Herbicides	.00	541.66	541.66	.00	5,416.60	5,416.60	6,500.00
04640	Recreation Area Maintenance	.00	170.83	170.83	.00	1,708.30	1,708.30	2,050.00
04660	Non-Contract Landscaping	.00	50.00	50.00	128.64	500.00	371.36	600.00
	LANDSCAPING EXPENSES	4,675.00	5,454.15	779.15	52,510.72	54,541.50	2,030.78	65,450.00
<b>ADMINISTRATIVE EXPENSES</b>								
04705	Accounting/Tax Preparation	.00	.00	.00	75.00	200.00	125.00	200.00
04710	Management Fees	1,765.00	1,765.00	.00	15,925.00	17,650.00	1,725.00	21,180.00
04715	Postage	290.63	125.00	(165.63)	1,389.37	1,250.00	(139.37)	1,500.00
04720	Copies	162.80	50.00	(112.80)	767.80	500.00	(267.80)	600.00
04730	Statements	.00	.00	.00	120.75	.00	(120.75)	.00
04735	Legal Expense	(50.00)	83.33	133.33	255.50	833.30	577.80	1,000.00
04745	Office Supplies	.00	16.66	16.66	92.95	166.60	73.65	200.00
04750	Banking Supplies	.00	.00	.00	9.00	.00	(9.00)	.00
04755	Meeting Expenses	40.00	20.83	(19.17)	367.00	208.30	(158.70)	250.00
04760	Printing	.00	.00	.00	573.58	.00	(573.58)	.00
04765	Fax Service	.00	6.25	6.25	51.00	62.50	11.50	75.00
04775	Bulk Mailing	.00	.00	.00	120.75	.00	(120.75)	.00
04780	Web-Site Expenses	.00	14.58	14.58	68.89	145.80	76.91	175.00
04785	Social/Welcome Committee	.00	.00	.00	250.00	.00	(250.00)	.00
04790	Miscellaneous	.00	85.41	85.41	16.40	854.10	837.70	1,025.00
04791	Storage	.00	.00	.00	30.00	.00	(30.00)	.00
	ADMINISTRATIVE EXPENSES	2,208.43	2,167.06	(41.37)	20,112.99	21,870.60	1,757.61	26,205.00
	TOTAL EXPENSES	7,268.21	8,865.78	1,597.57	81,601.41	85,092.80	3,491.39	101,975.00
<b>Reserves</b>								
	Current Year Net Income/(loss)	6,189.42	16,576.04	(10,386.62)	13,245.97	16,830.40	(3,584.43)	.00
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