

Sonoran Desert Willow Estates

Income/Expense Statement

Period: 07/01/07 to 07/31/07

Account	Description	Current Period			Year-to-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
03010	Owner Assessments	8,719.70	25,416.00	(15,696.30)	70,594.27	76,248.00	(5,653.73)	101,664.00
03020	Late Fees & Interest	.00	16.66	(16.66)	.00	116.62	(116.62)	200.00
03070	Fines - CC&R Violations	.00	.00	.00	(35.00)	1.00	(36.00)	1.00
03180	Interest Earned	3.87	9.16	(5.29)	29.42	64.12	(34.70)	110.00
03230	Reserve Interest Earned	.00	.00	.00	.06	.00	.06	.00
	Subtotal Income	9,723.57	25,441.82	(15,718.25)	70,588.75	76,429.74	(5,840.99)	101,975.00
EXPENSES								
FIXED EXPENSES								
04010	Property Tax	.00	.00	.00	.00	.00	.00	425.00
04015	ACC Reporting	.00	.00	.00	10.00	10.00	.00	10.00
04020	Income Taxes - State/Federal	.00	.00	.00	100.00	50.00	(50.00)	50.00
04030	Liability/D&O Insurance	1,682.00	183.33	(1,498.67)	1,682.00	1,283.31	(398.69)	2,200.00
04045	Backflow Prevention Testing	.00	25.00	25.00	.00	175.00	175.00	300.00
	FIXED EXPENSES	1,682.00	208.33	(1,473.67)	1,792.00	1,518.31	(273.69)	2,985.00
UTILITIES								
04120	Water & Sewer	634.20	583.33	(50.87)	3,047.64	4,083.31	1,035.67	7,000.00
	UTILITIES	634.20	583.33	(50.87)	3,047.64	4,083.31	1,035.67	7,000.00
OPERATING EXPENSES								
04220	Trash Service	100.00	.00	(100.00)	700.00	.00	(700.00)	.00
	OPERATING EXPENSES	100.00	.00	(100.00)	700.00	.00	(700.00)	.00
GENERAL REPAIR & MAINT								
04305	General Maintenance	.00	27.91	27.91	715.02	195.37	(519.65)	335.00
	GENERAL REPAIR & MAINT	.00	27.91	27.91	715.02	195.37	(519.65)	335.00
GATE EXPENSES								
	GATE EXPENSES	.00	.00	.00	.00	.00	.00	.00
LANDSCAPING EXPENSES								
04605	Landscape Maintenance Contract	4,575.00	4,500.00	(75.00)	35,798.50	31,500.00	(4,298.50)	54,000.00
04615	Irrigation Repairs	239.83	191.66	(48.17)	2,525.48	1,341.62	(1,183.86)	2,300.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
04630	Herbicides	.00	541.66	541.66	.00	3,791.62	3,791.62	6,500.00
04640	Recreation Area Maintenance	.00	170.83	170.83	.00	1,195.81	1,195.81	2,050.00
04660	Non-Contract Landscaping	.00	50.00	50.00	.00	350.00	350.00	600.00
	LANDSCAPING EXPENSES	4,814.83	5,454.15	639.32	38,323.98	38,179.05	(144.93)	85,450.00
ADMINISTRATIVE EXPENSES								
04705	Accounting/Tax Preparation	.00	.00	.00	.00	200.00	200.00	200.00
04710	Management Fees	1,765.00	1,765.00	.00	10,630.00	12,355.00	1,725.00	21,160.00
04715	Postage	164.50	125.00	(39.50)	770.24	875.00	104.76	1,500.00
04720	Copies	87.70	50.00	(37.70)	428.70	350.00	(78.70)	600.00
04730	Statements	.00	.00	.00	120.75	.00	(120.75)	.00
04735	Legal Expense	.00	83.33	83.33	355.50	583.31	227.81	1,000.00
04745	Office Supplies	.00	16.66	16.66	92.95	116.62	23.67	200.00
04750	Banking Supplies	.00	.00	.00	9.00	.00	(9.00)	.00
04755	Meeting Expenses	91.00	20.83	(70.17)	193.00	145.81	(47.19)	250.00
04760	Newslatters/Printing	.00	.00	.00	573.58	.00	(573.58)	.00
04765	Fax Service	.00	6.25	6.25	51.00	43.75	(7.25)	75.00
04775	Bulk Mailing	.00	.00	.00	120.75	.00	(120.75)	.00
04780	Web-Site Expenses	.00	14.58	14.58	68.89	102.06	33.17	175.00
04785	Social/Welcome Committee	.00	.00	.00	250.00	.00	(250.00)	.00
04790	Miscellaneous	.00	85.41	85.41	16.40	597.87	581.47	1,025.00
04791	Storage	.00	.00	.00	30.00	.00	(30.00)	.00
	ADMINISTRATIVE EXPENSES	2,108.20	2,167.06	58.86	13,710.78	15,369.42	1,658.68	26,205.00
	TOTAL EXPENSES	9,339.23	8,440.78	(898.45)	58,289.40	59,345.46	1,056.06	101,975.00
	Current Year Net Income/(loss)	384.34	17,001.04	(16,616.70)	12,299.35	17,084.28	(4,784.93)	.00