

# Sonoran Desert Willow Estates

Income/Expense Statement  
Period: 05/01/07 to 05/31/07

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
03010	Owner Assessments	3,622.00	.00	3,622.00	50,928.37	50,832.00	96.37	101,664.00
03020	Late Fees & Interest	.00	16.66	(16.66)	.00	83.30	(83.30)	200.00
03070	Fines - CC&R Violations	5.00	.00	5.00	(35.00)	1.00	(36.00)	1.00
03180	Interest Earned	1.49	9.16	(7.67)	21.91	45.80	(23.89)	110.00
03230	Reserve Interest Earned	.06	.00	.06	.06	.00	.06	.00
	Subtotal Income	3,628.55	25.82	3,602.73	50,915.34	50,962.10	(46.76)	101,975.00
<b>EXPENSES</b>								
<b>FIXED EXPENSES</b>								
04010	Property Tax	.00	.00	.00	.00	.00	.00	425.00
04015	ACC Reporting	.00	.00	.00	10.00	10.00	.00	10.00
04020	Income Taxes - State/Federal	.00	.00	.00	100.00	50.00	(50.00)	50.00
04030	Liability/D&O Insurance	.00	183.33	183.33	.00	916.65	916.65	2,200.00
04045	Backflow Prevention Testing	.00	25.00	25.00	.00	125.00	125.00	300.00
	FIXED EXPENSES	.00	208.33	208.33	110.00	1,101.65	991.65	2,985.00
<b>UTILITIES</b>								
04120	Water & Sewer	446.00	583.33	137.33	1,482.83	2,916.65	1,433.82	7,000.00
	UTILITIES	446.00	583.33	137.33	1,482.83	2,916.65	1,433.82	7,000.00
<b>OPERATING EXPENSES</b>								
04220	Trash Service	100.00	.00	(100.00)	400.00	.00	(400.00)	.00
	OPERATING EXPENSES	100.00	.00	(100.00)	400.00	.00	(400.00)	.00
<b>GENERAL REPAIR &amp; MAINT</b>								
04305	General Maintenance	.00	27.91	27.91	715.02	139.55	(575.47)	335.00
	GENERAL REPAIR & MAINT	.00	27.91	27.91	715.02	139.55	(575.47)	335.00
<b>GATE EXPENSES</b>								
	GATE EXPENSES	.00	.00	.00	.00	.00	.00	.00
04530	Janitorial Services	100.00	.00	(100.00)	100.00	.00	(100.00)	.00
<b>LANDSCAPING EXPENSES</b>								
04605	Landscape Maintenance Contrac	4,575.00	4,500.00	(75.00)	29,986.00	22,500.00	(7,486.00)	54,000.00

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04615	Irrigation Repairs	709.12	191.66	(517.46)	2,285.65	958.30	(1,327.35)	2,300.00
04630	Herbicides	.00	541.66	541.66	.00	2,708.30	2,708.30	6,500.00
04640	Recreation Area Maintenance	.00	170.83	170.83	.00	854.15	854.15	2,050.00
04655	Landscape Improvements	.00	.00	.00	435.00	.00	(435.00)	.00
04660	Non-Contract Landscaping	.00	50.00	50.00	.00	250.00	250.00	600.00
	LANDSCAPING EXPENSES	5,384.12	5,454.15	70.03	32,806.65	27,270.75	(5,535.90)	65,450.00
<b>ADMINISTRATIVE EXPENSES</b>								
04705	Accounting/Tax Preparation	.00	.00	.00	.00	200.00	200.00	200.00
04710	Management Fees	.00	1,765.00	1,765.00	7,060.00	8,825.00	1,765.00	21,180.00
04715	Postage	122.20	125.00	2.80	403.24	625.00	221.76	1,500.00
04720	Copies	46.60	50.00	3.40	160.60	250.00	89.40	600.00
04730	Statements	.00	.00	.00	120.75	.00	(120.75)	.00
04735	Legal Expense	(70.00)	83.33	153.33	355.50	416.65	61.15	1,000.00
04745	Office Supplies	58.20	16.66	(41.54)	92.95	83.30	(9.65)	200.00
04750	Banking Supplies	1.50	.00	(1.50)	9.00	.00	(9.00)	.00
04755	Meeting Expenses	51.00	20.83	(30.17)	51.00	104.15	53.15	250.00
04760	Newsletters/Printing	253.60	.00	(253.60)	573.58	.00	(573.58)	.00
04765	Fax Service	16.50	6.25	(10.25)	51.00	31.25	(19.75)	75.00
04775	Bulk Mailing	.00	.00	.00	120.75	.00	(120.75)	.00
04780	Web-Site Expenses	68.89	14.58	(54.31)	68.89	72.90	4.01	175.00
04785	Social/Welcome Committee	250.00	.00	(250.00)	250.00	.00	(250.00)	.00
04790	Miscellaneous	6.40	85.41	79.01	16.40	427.05	410.65	1,025.00
04791	Storage	10.00	.00	(10.00)	30.00	.00	(30.00)	.00
	ADMINISTRATIVE EXPENSES	814.89	2,167.06	1,352.17	9,363.66	11,035.30	1,671.64	26,205.00
	TOTAL EXPENSES	6,745.01	8,440.78	1,695.77	44,878.16	42,463.90	(2,414.26)	101,975.00
	Current Year Net Income/(loss)	(3,116.46)	(8,414.96)	5,298.50	6,037.18	8,498.20	(2,461.02)	.00
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