

**Sonoran Desert Willow Estates**

**2008 Annual Budget**

Account	Description	2007 Yearly	2008 Yearly
		Budget	Budget
<b>INCOME</b>			
3010	Owner Assessments	\$101,664	\$120,020
	less unpaid assessments		-\$5,000
3020	Late Fees & Interest	\$200	\$0
3070	Fines - CC&R Violations	\$1	\$0
3180	Interest Earned	\$110	\$50
3230	Reserve Interest Earned	\$0	\$0
	<b>Income</b>	<b>\$101,975</b>	<b>\$115,070</b>
<b>EXPENSES</b>			
<b>FIXED EXPENSES</b>			
4010	Property Tax	\$425	\$300
4015	ACC Reporting	\$10	\$10
4020	Income Taxes - State/Federal	\$50	\$200
	Basin Certification		\$1,500
4030	Liability/D&O Insurance	\$2,200	\$2,500
4045	Backflow Prevention Testing	\$300	\$350
	<b>FIXED EXPENSES</b>	<b>\$2,985</b>	<b>\$4,860</b>
<b>UTILITIES</b>			
4120	Water & Sewer	\$7,000	\$6,500
	<b>UTILITIES</b>	<b>\$7,000</b>	<b>\$6,500</b>
<b>Maintenance</b>			
4205	Pest Control		\$500
4220	Trash Service	\$0	\$2,400
4305	Maintenance & Repair	\$0	\$1,200
	<b>Maintenance</b>	<b>\$0</b>	<b>\$4,100</b>
<b>LANDSCAPING EXPENSES</b>			
4605	Landscape Maintenance Cont	\$54,000	\$56,000
4610	tree & plant Replacement		\$3,000
4615	Irrigation Repairs	\$2,300	\$1,000
4630	Herbicides	\$6,500	\$0
4640	Recreation Area Maintenance	\$2,050	\$500
4660	Non-Contract Landscaping	\$600	\$3,500
	<b>LANDSCAPING EXPENSES</b>	<b>\$65,450</b>	<b>\$64,000</b>
<b>ADMINISTRATIVE</b>			
4705	Accounting/Tax Preparation	\$200	\$300
4710	Management Fees	\$21,180	\$25,000
4715	Postage	\$1,500	\$2,000
4720	Copies	\$600	\$1,000
4730	Statements	\$0	\$120
4735	Legal Expense	\$1,000	\$600
4745	Office Supplies	\$200	\$0
4750	Banking Supplies	\$0	\$0
4755	Meeting Expenses	\$250	\$550
4760	Printing	\$0	\$650
4765	Fax Service	\$75	\$0
4775	Bulk Mailing	\$0	\$0
4780	Web-Site Expenses	\$175	\$600
4785	Social/Welcome Committee	\$0	\$0
4790	Miscellaneous	\$1,025	\$0
4791	Storage	\$0	\$50
	<b>ADMINISTRATIVE</b>	<b>\$26,205</b>	<b>\$30,870</b>
<b>Reserves</b>			
5005	Reserves Contribution		\$4,740
	<b>TOTAL EXPENSES</b>	<b>\$101,640</b>	<b>115,070.00</b>
	<b>Current Year Net</b>	<b>\$335</b>	<b>0.00</b>
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**NOTES**

\$85 QTR - \$28.33 per month - allows for shortfall of revenue due to unpaid assessments, now running at 7% to 10%

Required by the City

Required by the City

Garbage Bins and trash pickup - trash pickup is new

Replace 12 trees

Included in landscape contract

Decorative crushed rock adds to entranceway and drainage area

Web site migrates to Community Manager's plan with an upgrade

Reserves are too low and need to be built up