

**Sonoran Desert Willow Estates**

Balance Sheet  
As of 12/31/09

ASSETS

US BANK OPER ADAM	\$ 38,887.16	
USBANK-ADAM RESERVE	17,537.13	
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TOTAL ASSETS		\$ 56,424.29
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	\$ 8,733.58	
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Subtotal Current Liab.		\$ 8,733.58
RESERVES:		
Reserve Funds	\$ 17,496.53	
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Subtotal Reserves		\$ 17,496.53
EQUITY:		
Retained Earnings	\$ 23,847.29	
Current Year Net Income/(Loss)	6,346.89	
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Subtotal Equity		\$ 30,194.18
TOTAL LIABILITIES & EQUITY		\$ 56,424.29
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