

Sonoran Desert Willow Estates

Balance Sheet
As of 11/30/09

ASSETS

US BANK OPER ADAM	\$ 40,500.30	
USBANK-ADAM RESERVE	17,139.20	
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TOTAL ASSETS		\$ 57,639.50
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	\$ 2,213.97	
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Subtotal Current Liab.		\$ 2,213.97
RESERVES:		
Reserve Funds	\$ 17,101.53	
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Subtotal Reserves		\$ 17,101.53
EQUITY:		
Retained Earnings	\$ 26,046.59	
Current Year Net Income/(Loss)	12,277.41	
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Subtotal Equity		\$ 38,324.00
TOTAL LIABILITIES & EQUITY		\$ 57,639.50
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