

Sonoran Desert Willow Estates

Balance Sheet
As of 10/31/09

ASSETS

| | | |
|---------------------|--------------|--------------|
| US BANK OPER ADAM | \$ 48,282.54 | |
| USBANK-ADAM RESERVE | 16,741.42 | |
| | <hr/> | |
| TOTAL ASSETS | | \$ 65,023.96 |
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LIABILITIES & EQUITY

| | | |
|--------------------------------|--------------|--------------|
| CURRENT LIABILITIES: | | |
| Prepaid Assessments | \$ 2,094.07 | |
| | <hr/> | |
| Subtotal Current Liab. | | \$ 2,094.07 |
| RESERVES: | | |
| Reserve Funds | \$ 16,706.53 | |
| | <hr/> | |
| Subtotal Reserves | | \$ 16,706.53 |
| EQUITY: | | |
| Retained Earnings | \$ 26,046.59 | |
| Current Year Net Income/(Loss) | 20,176.77 | |
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| Subtotal Equity | | \$ 46,223.36 |
| TOTAL LIABILITIES & EQUITY | | \$ 65,023.96 |
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