

Sonoran Desert Willow Estates
Balance Sheet
As of 02/28/07

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
Operating-USB	15,629.70			15,629.70
Reserves-USB		3,009.36		3,009.36
TOTAL ASSETS	<u>15,629.70</u>	<u>3,009.36</u>	<u>.00</u>	<u>18,639.06</u>
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Subtotal Current Liab.	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
RESERVES:				
Subtotal Reserves	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
EQUITY:				
Retained Earnings	10,021.83			10,021.83
Current Year Net Income/(Loss)	8,615.61	1.62	.00	8,617.23
Subtotal Equity	<u>18,637.44</u>	<u>1.62</u>	<u>.00</u>	<u>18,639.06</u>
TOTAL LIABILITIES & EQUITY	<u>18,637.44</u>	<u>1.62</u>	<u>.00</u>	<u>18,639.06</u>