

Sonoran Desert Willow Estates

Balance Sheet
As of 03/31/10

ASSETS

Alliance Bank - Operating	\$ 46,683.13	
Alliance Bank - Reserve	18,346.09	
US Bank Oper-ADAM	7,183.63	
USBank-ADAM Reserve	398.05	
TOTAL ASSETS		\$ 72,610.90

LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	\$ 18,171.38	
Subtotal Current Liab.		\$ 18,171.38
RESERVES:		
Reserve Funds	\$ 18,681.53	
Subtotal Reserves		\$ 18,681.53
EQUITY:		
Retained Earnings	\$ 30,194.18	
Current Year Net Income/(Loss)	5,563.81	
Subtotal Equity		\$ 35,757.99
TOTAL LIABILITIES & EQUITY		\$ 72,610.90