

Sonoran Desert Willow Estates

Balance Sheet
As of 02/28/10

ASSETS

1005	Alliance Bank - Operating	\$ 38,547.76	
1006	Alliance Bank - Reserve	17,932.13	
1016	US Bank Oper-ADAM	6,443.93	
1017	USBank-ADAM Reserve	398.01	
	TOTAL ASSETS		\$ 63,321.83

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

1303	Prepaid Assessments	\$ 3,709.99	
	Subtotal Current Liab.		\$ 3,709.99

RESERVES:

1321	Reserve Funds	\$ 18,286.53	
	Subtotal Reserves		\$ 18,286.53

EQUITY:

1330	Retained Earnings	\$ 30,194.18	
	Current Year Net Income/(Loss)	11,131.13	
	Subtotal Equity		\$ 41,325.31

TOTAL LIABILITIES & EQUITY **\$ 63,321.83**

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