

Sonoran Desert Willow Estates

Page: 1

Balance Sheet
As of 08/31/09

ASSETS

US BANK OPER ADAM	\$ 39,192.68	
USBANK-ADAM RESERVE	15,943.31	
	<hr/>	
TOTAL ASSETS		\$ 55,135.99
		=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	\$ 2,750.89	
	<hr/>	
Subtotal Current Liab.		\$ 2,750.89
RESERVES:		
Reserve Funds	\$ 15,916.53	
	<hr/>	
Subtotal Reserves		\$ 15,916.53
EQUITY:		
Retained Earnings	\$ 26,046.59	
Current Year Net Income/(Loss)	10,421.98	
	<hr/>	
Subtotal Equity		\$ 36,468.57
TOTAL LIABILITIES & EQUITY		\$ 55,135.99
		=====