

Sonoran Desert Willow Estates

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Balance Sheet
As of 06/30/09

ASSETS

US BANK OPER ADAM	\$ 30,540.35	
USBANK-ADAM RESERVE	15,150.71	
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TOTAL ASSETS		\$ 45,691.06
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	\$ 6,407.79	
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Subtotal Current Liab.		\$ 6,407.79
RESERVES:		
Reserve Funds	\$ 15,126.53	
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Subtotal Reserves		\$ 15,126.53
EQUITY:		
Retained Earnings	\$ 26,046.59	
Current Year Net Income/(Loss)	(1,889.85)	
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Subtotal Equity		\$ 24,156.74
TOTAL LIABILITIES & EQUITY		\$ 45,691.06
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