

Sonoran Desert Willow Estates

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Balance Sheet
As of 04/30/09

ASSETS

US BANK OPER ADAM	\$ 42,838.50	
USBANK-ADAM RESERVE	14,353.46	
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TOTAL ASSETS		\$ 57,191.96
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	\$ 2,196.78	
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Subtotal Current Liab.		\$ 2,196.78
RESERVES:		
Reserve Funds	\$ 14,336.53	
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Subtotal Reserves		\$ 14,336.53
EQUITY:		
Retained Earnings	\$ 26,046.59	
Current Year Net Income/(Loss)	14,612.06	
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Subtotal Equity		\$ 40,658.65
TOTAL LIABILITIES & EQUITY		\$ 57,191.96
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