

Sonoran Desert Willow Estates

Balance Sheet
As of 03/31/09

ASSETS

US BANK OPER ADAM	\$ 35,581.05	
USBANK-ADAM RESERVE	13,956.13	
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TOTAL ASSETS		\$ 49,537.18
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	\$ 14,047.49	
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Subtotal Current Liab.		\$ 14,047.49
RESERVES:		
Reserve Funds	\$ 13,941.53	
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Subtotal Reserves		\$ 13,941.53
EQUITY:		
Retained Earnings	\$ 26,046.59	
Current Year Net Income/(Loss)	(4,498.43)	
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Subtotal Equity		\$ 21,548.16
TOTAL LIABILITIES & EQUITY		\$ 49,537.18
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