

Sonoran Desert Willow Estates

Balance Sheet
As of 02/28/09

ASSETS

US BANK OPER ADAM	\$ 30,341.56	
USBANK-ADAM RESERVE	13,559.09	
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TOTAL ASSETS		\$ 43,900.65
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	\$ 3,012.39	
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Subtotal Current Liab.		\$ 3,012.39
RESERVES:		
Reserve Funds	\$ 13,546.53	
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Subtotal Reserves		\$ 13,546.53
EQUITY:		
Retained Earnings	\$ 25,946.59	
Current Year Net Income/(Loss)	1,395.14	
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Subtotal Equity		\$ 27,341.73
TOTAL LIABILITIES & EQUITY		\$ 43,900.65
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