

Sonoran Desert Willow Estates

Balance Sheet
As of 02/01/08

ASSETS

US BANK OPER ADAM	\$ 21,258.35	
USBANK-ADAM RESERVE	8,016.41	
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TOTAL ASSETS		\$ 29,274.76
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.	<hr/>	\$.00
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RESERVES:

Reserve Funds	\$ 3,012.92	
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Subtotal Reserves		\$ 3,012.92

EQUITY:

Retained Earnings	\$ 21,378.52	
Current Year Net Income/(Loss)	4,883.32	
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Subtotal Equity		\$ 26,261.84

TOTAL LIABILITIES & EQUITY		\$ 29,274.76
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