

Sonoran Desert Willow Estates

Balance Sheet
As of 09/30/07

ASSETS

1016	US BANK OPER ADAM	\$	14,403.97	
1017	USBANK-ADAM RESERVE		3,013.52	
	TOTAL ASSETS		<u>17,417.49</u>	\$ 17,417.49 =====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

	Subtotal Current Liab.		<u>0.00</u>	\$.00
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RESERVES:

1321	Reserve Funds	\$	3,012.92	
	Subtotal Reserves		<u>3,012.92</u>	\$ 3,012.92

EQUITY:

1330	Retained Earnings	\$	7,345.69	
	Current Year Net Income/(Loss)		7,058.88	
	Subtotal Equity		<u>14,404.57</u>	\$ 14,404.57
	TOTAL LIABILITIES & EQUITY		<u>17,417.49</u>	\$ 17,417.49 =====