

**Sonoran Desert Willow Estates**  
 Balance Sheet  
 As of 01/31/07

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
Operating-USB	20,571.92			20,571.92
Reserves-USB		3,008.65		3,008.65
<b>TOTAL ASSETS</b>	<u>20,571.92</u>	<u>3,008.65</u>	<u>.00</u>	<u>23,580.57</u>
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Subtotal Current Liab.	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
RESERVES:				
Subtotal Reserves	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
EQUITY:				
Retained Earnings	10,021.83			10,021.83
Current Year Net Income/(Loss)	13,557.83	.91	.00	13,558.74
Subtotal Equity	<u>23,579.66</u>	<u>.91</u>	<u>.00</u>	<u>23,580.57</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>23,579.66</u>	<u>.91</u>	<u>.00</u>	<u>23,580.57</u>