

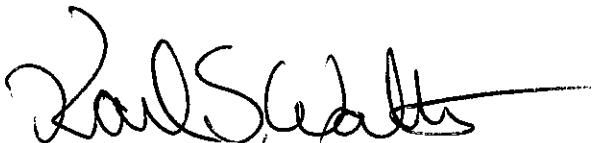
Walton Tax & Accounting
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Board of Directors
Sonoran Desert Willow Estates HOA
C/o A Different Association Management, LLC
516 E. Fort Lowell Road
Tucson, Arizona 85705

We have compiled the accompanying financial statements for Sonoran Desert Willow Estates HOA, as of December 31, 2009, and the related statements of revenue, expense and retained earnings for the year then ended, which are presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and its cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters



Karl S. Walton, CPA

July 7, 2010

SONORAN DESERT WILLOW ESTATES

C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2009

SONORAN DESERT WILLOW ESTATES
C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM
BALANCE SHEET
DECEMBER 31, 2009

ASSETS

CURRENT ASSETS

CASH - OPERATING - USB	\$ 38,782	
CASH - RESERVES - USB	<u>17,537</u>	
TOTAL CURRENT ASSETS		<u>56,319</u>
TOTAL ASSETS		<u>\$ 56,319</u>

LIABILITIES AND STOCKHOLDERS EQUITY

CURRENT LIABILITIES

PREPAID ASSESSMENTS	\$ 6,859	
TOTAL CURRENT ASSETS		<u>6,859</u>

STOCKHOLDERS EQUITY

BEGINNING RETAINED EARNINGS	\$ 38,374	
CURRENT YEAR NET INCOME (LOSS)	<u>11,087</u>	
ENDING RETAINED EARNINGS		<u>49,461</u>
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY		<u>\$ 56,319</u>

SONORAN DESERT WILLOW ESTATES
C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM
STATEMENT OF RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 2009

BALANCE AS OF JANUARY 1, 2009	\$ 38,374
NET INCOME/LOSS FOR YEAR ENDED DECEMBER 31, 2009	<u>\$ 11,087</u>
TOTAL INCREASE (DECREASE)	<u>11,087</u>
BALANCE OF RETAINED EARNINGS AT DECEMBER 31, 2009	<u><u>\$ 49,461</u></u>

SONORAN DESERT WILLOW ESTATES
C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM
SUMMARY STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2009

INCOME

HOA INCOME - SCHEDULE A \$ 114,269

EXPENSES

OPERATING EXPENSES - SCHEDULE B 73,635

ADMINISTRATIVE EXPENSES - SCHEDULE C 29,547

TOTAL EXPENSES 103,183

NET INCOME (LOSS) \$ 11,087

SONORAN DESERT WILLOW ESTATES
C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM
SUMMARY STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2009

SCHEDULE A - HOA INCOME

OWNER ASSESSMENTS	\$ 111,836
LATE FEES & INTEREST	2,148
Fines - CC&R VIOLATIONS	255
INTEREST EARNED	-
RESERVE INTEREST	<u>30</u>
TOTAL INCOME	<u>\$ 114,269</u>

SONORAN DESERT WILLOW ESTATES
C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM
SUMMARY STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2009

SCHEDULE B - OPERATING EXPENSES

LANDSCAPING MAINTENANCE CONTRACT	\$ 54,900
SIGN MAINTENANCE	297
VANDALISM REPAIRS	500
WATER & SEWER	5,100
IRRIGATION REPAIRS	299
LANDSCAPING IMPROVEMENTS	5,291
LIABILITY / D&O INSURANCE	2,672
PROPERTY TAX	359
NON-CONTRACT LANDSCAPING & MAINTENANCE	796
BACKFLOW PREVENTION TESTING	496
TRASH AND JANITORIAL SERVICE	2,877
ACC REPORTING & STATE OF ARIZONA TAXES	<u>50</u>
 TOTAL OPERATING EXPENSES	 <u><u>\$ 73,635</u></u>

SONORAN DESERT WILLOW ESTATES
C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM
SUMMARY STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2009

SCHEDULE C - ADMINISTRATIVE EXPENSES

MANAGEMENT FEES	\$ 26,493
POSTAGE	1,742
WEB-SITE	149
ACCOUNTING FEES	135
LEGAL SERVICES	<u>1,028</u>
TOTAL OPERATING EXPENSES	<u>\$ 29,547</u>