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Board of Directors
Sonoran Desert Willow Estates HOA
C/o A Different Association Management, LLC
516 E. Fort Lowell Road
Tucson, Arizona 85705

We have compiled the accompanying financial statements for Sonoran Desert Willow Estates HOA, as of December 31, 2007, and the related statements of revenue, expense and retained earnings for the year then ended, which are presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and its cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters



Karl S. Walton, CPA

March 6, 2008

SONORAN DESERT WILLOW ESTATES

C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2007

SONORAN DESERT WILLOW ESTATES
C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM
BALANCE SHEET
DECEMBER 31, 2007

ASSETS

CURRENT ASSETS

CASH - OPERATING - USB	\$ 16,036	
CASH - RESERVES - USB	<u>8,016</u>	
TOTAL CURRENT ASSETS		<u>24,052</u>
TOTAL ASSETS		<u>\$ 24,052</u>

LIABILITIES AND STOCKHOLDERS EQUITY

STOCKHOLDERS EQUITY

BEGINNING RETAINED EARNINGS	\$ 10,022	
CURRENT YEAR NET INCOME (LOSS)	<u>14,030</u>	
ENDING RETAINED EARNINGS		<u>24,052</u>
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY		<u>\$ 24,052</u>

SONORAN DESERT WILLOW ESTATES
C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM
STATEMENT OF RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 2007

BALANCE AS OF JANUARY 1, 2007	\$ 10,022
NET INCOME/LOSS FOR YEAR ENDED DECEMBER 31, 2007	<u>\$ 14,030</u>
TOTAL INCREASE (DECREASE)	<u>14,030</u>
BALANCE OF RETAINED EARNINGS AT DECEMBER 31, 2007	<u>\$ 24,052</u>

SONORAN DESERT WILLOW ESTATES
C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM
SUMMARY STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2007

INCOME

HOA INCOME - SCHEDULE A	<u>\$ 112,404</u>
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EXPENSES

OPERATING EXPENSES - SCHEDULE B	72,645
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ADMINISTRATIVE EXPENSES - SCHEDULE C	<u>25,728</u>
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TOTAL EXPENSES	<u>98,373</u>
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NET INCOME (LOSS)	<u>\$ 14,030</u>
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SONORAN DESERT WILLOW ESTATES
C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM
SUMMARY STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2007

SCHEDULE A - HOA INCOME

OWNER ASSESSMENTS	\$ 111,651
LATE FEES & INTEREST	727
Fines - CC&R VIOLATIONS	(20)
INTEREST EARNED	43
RESERVE INTEREST	<u>3</u>
TOTAL INCOME	<u>\$ 112,404</u>

SONORAN DESERT WILLOW ESTATES
C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM
SUMMARY STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2007

SCHEDULE B - OPERATING EXPENSES

LANDSCAPING MAINTENANCE CONTRACT	\$ 58,674
SIGN MAINTENANCE	466
HERBICIDES & PEST CONTROL	185
WATER & SEWER	5,496
IRRIGATION REPAIRS	2,667
LANDSCAPING IMPROVEMENTS	715
LIABILITY / D&O INSURANCE	2,227
PROPERTY TAX	783
NON-CONTRACT LANDSCAPING & MAINTENANCE	129
BACKFLOW PREVENTION TESTING	45
TRASH AND JANITORIAL SERVICE	1,200
ACC REPORTING & STATE OF ARIZONA TAXES	<u>60</u>
 TOTAL OPERATING EXPENSES	 <u><u>\$ 72,645</u></u>

SONORAN DESERT WILLOW ESTATES
C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM
SUMMARY STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2007

SCHEDULE C - ADMINISTRATIVE EXPENSES

MANAGEMENT FEES	\$ 19,455
POSTAGE	2,482
NEWSLETTERS / PRINTING	574
STATEMENTS	121
COPIES	1,426
OFFICE & BANKING SUPPLIES	148
MEETING EXPENSES	652
ACCOUNTING FEES	125
LEGAL SERVICES	377
WEB-SITE EXPENSES	69
FAX SERVICES	51
WELCOME COMMITTEE	<u>250</u>
TOTAL OPERATING EXPENSES	<u><u>\$ 25,728</u></u>