



**Walton Tax & Accounting  
P.O. Box 31464  
Tucson, Arizona 85751-1464  
520-975-3664 Fax 520-294-6116**

**Sonoran Desert Willow Estates  
C/o A Different Association Management LLC  
516 E. Fort Lowell Road  
Tucson, Arizona 85705**

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**Compilation of Financial Statements for the year ended December 31, 2006.**

**\$ 75.00**

**. Please make check payable to Karl Walton**

**THANK YOU!**

SONORAN DESERT WILLOW ESTATES

C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2006

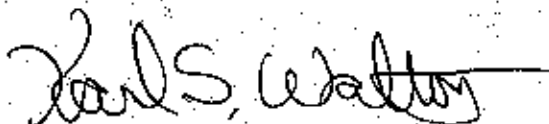
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Board of Directors  
Sonoran Desert Willow Estates HOA  
C/o A Different Association Management, LLC  
516 E. Fort Lowell Road  
Tucson, Arizona 85705

We have compiled the accompanying financial statements for Sonoran Desert Willow Estates HOA, as of December 31, 2006, and the related statements of revenue, expense and retained earnings for the year then ended, which are presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and its cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Karl S. Walton, CPA PC

August 28, 2007

SONORAN DESERT WILLOW ESTATES  
C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM  
BALANCE SHEET  
DECEMBER 31, 2006

ASSETS

CURRENT ASSETS

CASH - OPERATING - USB	\$ 7,014
CASH - RESERVES - USB	<u>3,008</u>
TOTAL CURRENT ASSETS	<u>10,022</u>
TOTAL ASSETS	<u>\$ 10,022</u>

LIABILITIES AND STOCKHOLDERS EQUITY

STOCKHOLDERS EQUITY

RETAINED EARNINGS	\$ 10,022
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	<u>\$ 10,022</u>

SONORAN DESERT WILLOW ESTATES  
C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC, dba ADAM  
STATEMENT OF RETAINED EARNINGS  
FOR THE YEAR ENDED DECEMBER 31, 2006

BALANCE AS OF JANUARY 1, 2006		<u>\$ 9,778</u>
NET INCOME/LOSS FOR YEAR ENDED DECEMBER 31, 2006	<u>\$ 244</u>	
TOTAL INCREASE (DECREASE)		<u>244</u>
BALANCE OF RETAINED EARNINGS AT DECEMBER 31, 2006		<u>\$ 10,022</u>

SONORAN DESERT WILLOW ESTATES  
C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM  
SUMMARY STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2006

INCOME

HOA INCOME - SCHEDULE A \$ 82,553

EXPENSES

OPERATING EXPENSES - SCHEDULE B 56,289

ADMINISTRATIVE EXPENSES - SCHEDULE C 26,020

TOTAL EXPENSES 82,309

NET INCOME (LOSS) \$ 244

SONORAN DESERT WILLOW ESTATES  
C/O A DIFFERENT ASSOCIATION MANAGEMENT, LLC. dba ADAM  
SUMMARY STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2006

SCHEDULE A - HOA INCOME

OWNER ASSESSMENTS	\$ 81,495
LATE FEES & INTEREST	74
INTEREST EARNED	67
NEWSLETTER ADVERTISING	880
RESERVE INTEREST	<u>38</u>
TOTAL INCOME	<u>\$ 82,553</u>

SONORAN DESERT WILLOW ESTATES  
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SUMMARY STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2006

SCHEDULE B - OPERATING EXPENSES

LANDSCAPING MAINTENANCE CONTRACT	\$ 31,998
HERBICIDES	8,471
WATER & SEWER	7,493
IRRIGATION REPAIRS	3,469
LANDSCAPING IMPROVEMENTS	1,968
LIABILITY / D&D INSURANCE	1,710
PROPERTY TAX	403
NON-CONTRACT LANDSCAPING & MAINTENANCE	348
BACKFLOW PREVENTION TESTING	270
TRASH SERVICE	100
ACC REPORTING & STATE OF ARIZONA TAXES	<u>60</u>
TOTAL OPERATING EXPENSES	<u>\$ 56,289</u>

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SUMMARY STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2006

SCHEDULE C - ADMINISTRATIVE EXPENSES

MANAGEMENT FEES	\$ 21,180
POSTAGE	1,269
NEWSLETTERS / PRINTING	1,031
COUPON BOOKS	948
COPIES	361
OFFICE & BANKING SUPPLIES	263
MEETING EXPENSES	251
ACCOUNTING FEES	200
LEGAL SERVICES	182
WEB-SITE EXPENSES	121
FAX SERVICES	113
FAMILY FUN DAY DONATION	<u>100</u>
TOTAL OPERATING EXPENSES	<u>\$ 26,020</u>